



PRESS RELEASE

SCREEN SERVICE: Board of Directors approves the 2011-2012 First Quarter Report at December 31, 2011¹.

EBITDA margin of 32.9%.

Shareholders' Meeting for the appointment of the Board of Directors scheduled for March 29th.

Highlights:

- **Consolidated Revenues of Euro 16.7 million (Euro 18.9 million in Q1 2010-11).**
- **Consolidated EBITDA of Euro 5.5 million (Euro 6.1 million in Q1 2010-11).**
- **Consolidated EBIT of Euro 4.6 million (Euro 5.5 million in Q1 2010-11).**
- **Consolidated net profit of Euro 3.1 million (Euro 3.9 million in Q1 2010-11).**

The Board of Directors of Screen Service Broadcasting Technologies S.p.A., a company listed on the MTA Market of Borsa Italiana [SSB.MI] and a leader in the design, production and marketing of equipment and systems for the transmission of television signals and a network operator through the subsidiary Tivuitalia, has approved the First Quarter Report at December 31, 2011.

In the first three months of the fiscal year (October 1, 2011 to December 31, 2011), the Group's consolidated revenues amounted to Euro 16.7 million compared to Euro 18.9 million in the same period of the previous year (-13.2%).

Consolidated Ebitda totalled Euro 5.5 million compared to Euro 6.1 million in the same period in the previous year, with a revenue margin of 32.9% compared to 32.3% in 2011. Consolidated EBIT of Euro 4.6 million reports a revenue margin of 27.5% (Euro 5.5 million in Q1 2010-11). The net profit amounted to Euro 3.1 million (Euro 3.9 million in Q1 2010-11).

The Group net financial debt at December 31, 2011 was Euro 36.1 million - up on Euro 33.1 million at September 30, 2011 following an increase in working capital.

"Screen Service has strengthened its international presence with growth on the Brazilian and US markets - offsetting the expected revenue contraction in Italy and returning a significant margin - as a result of the incorporation of technological innovation and know-how into our products. Screen Service is committed to developing solutions tailor-made to our clients needs and to the strengthening of the foreign market sales networks – in areas such as Latin America, Russia, Africa and the Middle and Far East".

The date for the shareholders' meeting to appoint the new Board of Directors, which resigned on January 31, 2012, was also scheduled.

The meeting will take place on March 28th 2012 at 3pm, in first call, at the AC HOTEL in Brescia, Via Giulio Quinto Stefana, 3 and on March 29th 2012 at 3pm, in second call, at the same place.

The company today received the resignation of the substitute Statutory Auditor Attilio Marcozzi and therefore in the same shareholders' meeting a new appointment is scheduled.

In the Shareholders' meeting Agenda is scheduled the establishment of the number of members of the Board of Directors (from a minimum of 5 to a maximum of 12 according to article 13 of the corporate bylaws); the appointment of Directors; the establishment of the annual remuneration

¹ The Financial Year runs between October 1, 2011 and September 30, 2012



of the members of the Board of Directors and the appointment of a new substitute Statutory Auditor.

The Executive Responsible for the preparation of the corporate accounting documents, Carla Sora, declares in accordance with Article 154-*bis*, paragraph 2, of the Consolidated Finance Act, that the accounting information contained in the present press release corresponds to the underlying accounting documents, records and accounting entries.

Screen Service Broadcasting Technologies S.p.A., with headquarters in Brescia and listed on the MTA market [SSB.MI], is an end-to-end operator in the production of equipment and services for the development of cutting edge solutions for the radio-transmission of digital television signals and an ideal partner to service the needs of national and international broadcasters and also operates as a network provider.

With a market presence of over twenty years, Screen Service is an end-to-end solution provider capable of designing, producing and marketing equipment for the transmission of television signals and of producing and integrating entire systems, thanks to technological solutions developed for business.

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This press release is available on the internet site www.screen.it

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